



## **MC COMPANIES ACQUIRES 7,000 UNIT PORTFOLIO, FORMS MC RESIDENTIAL OF TEXAS**

*Expansion through the acquisition of Encore Management's portfolio deepens MC Companies' presence in Texas and strengthens the company's focus on multi-family asset management.*

**Scottsdale, Arizona. (February 03, 2009)** — MC Companies announced, today, that they have acquired the management portfolio of Encore Management Company, headquartered in Arlington, Texas, owned by Jackie Jackson. The acquisition adds more than 7,000 units to MC Companies' portfolio of owner and management client multi-family communities.

Ross McCallister, MC Companies co-principal and partner said that the portfolio acquisition of Encore Management is a perfect fit for the company's Texas expansion plans. "Jackie Jackson and her staff at Encore built a solid reputation for high-quality, professional multi-family property management in Texas," said Ross. He continued, "When we went looking for a management company, Jackie and her team at Encore stood out."

According to MC Companies, they will continue to aggressively seek both management clients and acquisitions in Texas in the future.

Jackie Jackson plans to expand the company's client base in Texas and said, "The situation couldn't be any better for our current clients. As part of MC Companies, we can provide improved services through economies of scale, and clients will find the premier financial and accounting reporting platform used by MC Companies to add significant value and clarity to their financial packages."

According to Jackson, her clients will have additional opportunities through MC Realty Advisers, MC Companies' acquisition arm. Referring to MC Companies' co-partners and principals, Ross McCallister and Ken McElroy, Jackie said, "Ross and Ken's commitment to service along with their solid track record and reputation was a major consideration in the decision to join forces with the MC Companies Team."

Lesley Brice, MC Management's president is working closely with Jackie Jackson, president of the newly created MC Residential of Texas. They agree that the acquisition brings greater choices and opportunities for all. "This is a positive event for all MC Companies' clients and team members," said Lesley Brice, MC Management's president. "Combined, our company offers expanded business services and resources to our clients, and the larger footprint provides greater geographical opportunities and career options for our team members."

Over the next few months the company's management team will be focused on a smooth transition for the employees. Ken McElroy, MC Companies co-principal and partner said, "We take care of the employees – and the employees will take care of the clients and the community residents." The companies work to hire service-minded team members and reward efforts and

develop leaders. Lesley Brice added, “Both companies cultivate a ‘we can always do better’ climate and our teams are already exchanging resources and ideas.”

MC Residential of Texas, LLC will employ over 200 and the management and staff will remain in place.

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### **About MC Companies**

MC Companies is a full-service real estate investment, development, construction and property management company that since 1985 has developed, built and managed multi-family housing communities. MC Companies is headquartered in Arizona with corporate offices in Scottsdale and Tucson. The current portfolio includes both owner and client units in Arizona, Nevada, Oregon, Oklahoma and Texas. For more information visit: [www.mccompanies.com](http://www.mccompanies.com).

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